

CHADWICK SHORES PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING ** MINUTES

Meeting date: January 28, 2010

1. CALL TO ORDER

The meeting for the transition of the 2009 Board to the **2010 Board** was held on January 28, 2010 at the Sneads Ferry Community Building. The meeting was called to order at 6:10 pm by Tony Gillespie, Past President.

Board members in attendance:

- Cameron Waggoner - President
- John Frisch - 1st Vice President
- Libby Murcia - 2nd Vice President
- Janet Holman - Treasurer
- Janet Gargano - Secretary
- Tony Gillespie - Past President

Also in attendance were members of the 2009 BOD –

- Tony Gillespie - President
- Jon Frisch - 1st Vice President
- Ellie Giles - 2nd Vice President
- Chris Wilkinson - Treasurer
- Janet Gargano - Secretary

2. MINUTES - none for 2010 this month

3. PRESIDENT’S REPORT -

a. Tony welcomed the new Board of Directors. He said he has really enjoyed serving as President for the past 2 years: he’s made many new friends and learned a great deal.

b. Tony reviewed status on the boat ramp and sidewalk proposal which had been taken up by the previous Board.

He stated that CAMA still has not sent an official letter of their decision, but he doesn’t think the boat ramp will become a reality.

Tony also noted that the sidewalk proposal was voted down by the property owners on the 2010 Proposed Expenditure ballot.

c. Tony stated that the big issue facing the new Board this year will be drainage, noting the exceptional flooding over the roads in many sections of the neighborhood.

d. Parking – Tony also made note that there are still people parking their vehicles on the buffer zone at the end of Shellbank Drive while dropping off and picking up their children at the school bus stop. Tony stated this is causing much damage to the easement.

- e. Tony advised that the fire department flushed all the hydrants in the community, and no problems were found.

COMMITTEE REPORTS

1. Treasurer –

2. Hal Corizine, our accountant, reviewed the accounts showing the 2010 income through January 28, 2010 and the Profit and Loss figures. Tony noted that we are in very good shape, and he acknowledged that thanks should be given to Dick Miller for the great decisions he made on the investment accounts. Tony stated that CSPOA is one of the very few entities that did not lose money in this economy.

2. The “Change of Authorized Signatures” for the CSPOA accounts is to be done via our bank; confirmation of same will be given at the February BOD meeting.

A motion to accept the Treasurer’s report was made by Janet Gargano; 2nd by Jon Frisch. All Approved.

2. Roads –

Tony advised that our roads will have to be resurfaced this year, and this will be a large Capital Expenditure to be put out to the community for a vote.

Tony also volunteered to handle the repairs of the sinkhole on Shellbank Drive.

2. Grounds and Maintenance-

2. Tony advised that he had to clean the road where Lake Everett drains on the side of the easement. He said he would have Cost Wise do extra maintenance of the drains.

2. Ellie noted that she is waiting to order the signs to be placed at the Community Dock, the Tot Lot and the front entrance. The Board needs to decide the verbiage to be written on the signs.

c. Tony suggested placing a ‘NO PARKING’ sign at the corner of Shellbank Drive to prevent the vehicles from parking on the easement.

2. Welcoming - no report

2. **Covenants** - Tony reported he has received one submittal for a new house. .

6. Amenities -

7. **Security** - Cameras for the front entrance. Chris Wilkinson reported that he is waiting on some material.

8. Legal -

Old/Pending Business - none

New Business

Board to vote on the placing liens and foreclosures on past due accounts.

ADJOURNMENT

A motion was made by Janet Gargano to close the meeting; 2nd by Jon Frisch. The meeting was adjourned at 6:41 pm.

Submitted by Janet Gargano, Secretary

February 13, 2010

